

## FAQs about Form 1095-A and Filing Your 2022 Tax Return

*Note: BeWellnm cannot help consumers file their taxes, complete tax forms, or provide tax or legal advice and recommends that all New Mexicans seek help from a licensed tax professional while preparing their federal income tax returns.*

### **What is Form 1095-A?**

Form 1095-A, *Health Insurance Marketplace Statement*, is a form you may need in order to fill out your federal income tax return. Form 1095-A is produced by beWellnm for any individual or family who enrolled in a health plan through beWellnm for any period of time last year. It has information about the health plan you and your family members received through beWellnm. You will not get a Form 1095-A if you received coverage through your employer in or if you were enrolled in Medicaid.

### **Why do I need a Form 1095-A?**

You may need the information on Form 1095-A to complete Form 8962: *Premium Tax Credit*, for your federal tax return.

If you enrolled in health insurance through beWellnm and chose to receive a tax credit in advance to help pay your monthly premiums, the Internal Revenue Service will use your Form 8962, along with other information in your tax filing (such as information about your income and family size), to make sure you received the right amount of tax credit.

*If you received too little tax credit over the course of the year, you may get money back when you file your taxes. If you received too much tax credit, you may need to pay back the difference, either in the form of a reduced refund or an amount due when you file your taxes. When you complete Form 8962, you will learn if you need to pay back some of the tax credit you received or if you will receive more money when you get your refund.*

*If you enrolled in health coverage through beWellnm without a tax credit (meaning you paid the full monthly premium), you may use Form 8962 to determine if you are eligible for a tax credit when you file your taxes.*

### **What information is provided on Form 1095-A?**

Form 1095-A has three parts:

1. *Part I* provides basic information about you and your family, and your health insurance start and end dates.
2. *Part II* provides information about each member of your “coverage household” – those members of your family who were covered under the same policy.
3. *Part III* provides information for every month of the year for three items:
  1. The monthly cost of the health plan you selected;

2. The monthly cost of the Second Lowest Cost Silver Plan (SLCSP) available through beWellnm; and
3. The tax credit you received to pay for your monthly health coverage.

There may be a very small difference between the monthly premium shown in column A from Form 1095-A and your actual monthly bill. This is because beWellnm is required to report only the “essential health benefits” (EHB) portion of the premium on Form 1095-A. If the difference exceeds \$5.00 per month, please call us at 1-833-862-3935 (TTY: 711). The premium amount of the Second Lowest Cost Silver Plan (SLCSP) is included because the law requires that we use the cost of this plan to calculate your premium tax credit.

### **What should I do with my Form 1095-A?**

Keep your Form 1095-A until you're ready to file your taxes. You or your tax preparer should use the information on the Form 1095-A to complete Form 8962. Form 8962, *Premium Tax Credit*, is used to calculate the amount of tax credit you should receive based on your final, year-end information, including income and family size.

### **How do I reconcile my premium tax credit?**

If you had a health plan last year and used advanced payments of the premium tax credit (APTC) to lower your monthly payment, you'll have to "reconcile" when you file your federal taxes. This means you'll compare 2 figures:

- The amount of premium tax credit (PTC) you used in advance during the year.
- The premium tax credit you actually qualify for based on your final income for the year.

Any difference between the two figures will affect your refund or tax owed.

Follow these steps to reconcile:

- Get your Form 1095-A from beWellnm
- Print Form 8962 and instructions
- Use the information from Form 1095-A to fill out Part II of Form 8962

### **Where can I find my Form 1095-A?**

You should get your Form 1095-A in the mail by mid-February. You can also download the form from the *Message Center* in your beWellnm online account or through the link on the *My Enrollments* page. If you need help accessing your online account, please contact us at 1-833-862-3935 (TTY: 711). The most likely reason you did not receive the form in the mail is because we do not have your current address on file. Please make sure beWellnm has your correct address so that you don't miss important information about your account.

### **Where can I find Form 8962?**

You can find Form 8962 online. Additionally, your tax preparer or the Internal Revenue Service can provide you with this form, or you can find it where federal tax forms are available to the public (for example, your local post office or library). BeWellnm does not have copies of this form and cannot mail it to you.

**How do I use Form 1095-A to fill out my Form 8962?**

Form 8962 is a tax form and beWellnm cannot help enrollees with their tax filings. Please ask for help from the Internal Revenue Service or a qualified tax preparer. The instructions for Form 8962 are readily available online and provide the most helpful information on how to complete this form.

**Why does my name appear on multiple lines of my Form 1095-A?**

If you had multiple coverage spans throughout the plan year in the same plan, you may have one line on Form 1095-A for each set of coverage start and end dates. Coverage spans in different plans will result in multiple Form 1095-As.

**Why did I get more than one Form 1095-A?**

A separate Form 1095-A will be generated for each policy in which a member of your household enrolled. Each member of your tax household who was on the same policy will be listed together on one Form 1095-A. If your household had more than five (5) enrolled members, you will receive an additional Form 1095-A that is a continuation of the first Form 1095-A and lists additional family members under the member section.

**I received a corrected Form 1095-A after I filed my taxes. Do I need to amend my income tax return?**

Generally, yes. If you received a corrected Form 1095-A *after* you submitted your tax filing, you may need to amend your tax return. The information on your tax return needs to match the information the Internal Revenue Service gets from beWellnm. To answer the question based on your specific circumstances, beWellnm recommends that you seek assistance from the Internal Revenue Service or your tax preparer.

**My Form 1095-A says I received a tax credit during a month when I didn't pay my monthly premium. Why does this say I received a tax credit for a month that I did not pay for?**

If you received a tax credit, the law requires your insurance company to keep you covered in your health plan for a certain period of time even if you aren't paying premiums. This is called a grace period. If you don't start paying your premiums again before the end of the grace period (after 90 days), your coverage is canceled retroactively. Even if your coverage is canceled, your insurance company counts you as covered during the first month you stopped paying. If your coverage is terminated because you did not pay your monthly bills, the IRS may hold you

responsible for the tax credit you received during the first month you stopped paying. You may have to pay those tax credits back when you file your taxes.

**I never received my Form 1095-A in the mail. How do I get another copy of my Form 1095-A?**

You can download the form from the *Message Center* in your beWellnm online account or through the link on the *My Enrollments* page. If you need help accessing your online account, please contact us at 1-833-862-3935 (TTY: 711). The most likely reason you did not receive the form in the mail is because we do not have your current address on file. Please make sure beWellnm has your correct address so that you don't miss important information about your account.

**The information on my 1095-A isn't correct. How can I get it fixed?**

Call our Customer Engagement Center at 1-833-862-3935 (TTY: 711) or fill out our [Contact Us \[AF1\]](#) form. Please be aware that your Form 1095-A cannot be corrected over the phone. You will need to tell beWellnm why you think the form is incorrect. BeWellnm will review your Form 1095-A and may need to conduct research on your account history. Only beWellnm can review and change your Form 1095-A.

You can report changes to your name, address, Social Security number (SSN), date of birth, income, or number of household members when you file your taxes. You do not need a Corrected Form 1095-A for these changes. However, you still need to report these changes to beWellnm to get the right coverage and financial help in 2023.

**I forgot to report a change in my income or my family size (like getting married or having a baby) that happened last year. What should I do?**

BeWellnm cannot make changes to your information for the previous 12-month period. Any change you forgot to make will likely be addressed on Form 8962 and you should talk with the Internal Revenue Service or your tax preparer with any questions you have. If the change also applies for plan year 2023, please contact beWellnm so we have the correct information for your 2023 coverage. This will help make sure you get the right coverage and financial help. You can report a change through your online account or by calling the Customer Engagement Center at 1-833-862-3935 (TTY: 711).

**One of my Form 1095-As has an X in the "Corrected" box. What does this mean?**

This means that your form has updated information on it, and you should use the "Corrected" Form 1095-A form instead of the earlier version that we sent you.

**Can I take less tax credit in advance and still get however much is owed to me when I file my taxes?**

Yes, you can take all or part of your estimated tax credit during the year and receive any remaining tax credit when you file. You also have the choice of not taking any tax credit during the year and filing for all of it when you file your taxes.

**My income is less than the filing limit, but I did receive a tax credit. Do I have to file?**

Yes. You must file a federal tax return if you received a tax credit, no matter the amount of your income. For more information, please contact the Internal Revenue Service or your tax preparer.

**What will happen if I received advance payments of the tax credit and I do not complete Form 8962 with my federal income tax return?**

BeWellnm reports all tax credits to the Internal Revenue Service. Failure to file is a serious matter, and may impact your eligibility to receive tax credits in the future. For more information on failure to file Form 8962 when you have received a premium tax credit, please contact the Internal Revenue Service or a qualified tax preparer.

**Can beWellnm help me complete my income tax return?**

No. BeWellnm cannot help you complete your tax return. If you need help completing your tax return, you should consult a qualified tax preparer. For information about free tax assistance organized by the Internal Revenue Service, please visit [www.irs.gov/Individuals/Free-Tax-Return-Preparation-for-You-by-Volunteers](http://www.irs.gov/Individuals/Free-Tax-Return-Preparation-for-You-by-Volunteers). To find free local tax help, visit <https://www.cnm.edu/depts/taxhelp>.

**Can my tax preparer call beWellnm on my behalf with questions about the Form 1095-A?**

No. To protect your privacy, beWellnm cannot accept calls from a tax preparer. If your tax preparer has general questions about the 1095-A process, they can review these FAQs. They can also take advantage of the extensive information available from the Internal Revenue Service to support tax preparers and their understanding of the Affordable Care Act at <https://www.irs.gov/affordable-care-act>.

**I thought I no longer needed to pay back tax credits or even file Form 8962.**

The American Rescue Plan Act of 2021, signed into law on March 11, 2021, provided forgiveness for excess advance premium tax credits (APTC) received in tax year 2020 ONLY. The requirement to reconcile tax credits using Form 8962 is required for all other tax years. The instructions for Form 8962 provide guidance on how to report income on this form to make sure tax credits are correctly reconciled.

**I am married, and I got a tax credit, but I file separately from my spouse. Can I still file separately?**

Generally, you must file jointly to obtain a tax credit. There are two exceptions recognized by the IRS. If you are a victim of domestic violence or spousal abandonment, you may be eligible to file separately. To answer the question based on your specific circumstances, please talk to the IRS or your tax preparer.

**Will I receive a Form 1095-A for dental coverage?**

However, if you or a family member enrolled in both a health plan *and* a separate dental plan with pediatric benefits, the premium on Form 1095-A includes the portion of the dental plan premiums for the pediatric benefits. If your plan covered benefits that aren't essential health benefits, such as adult dental or vision benefits, the amount of the premium will be reduced by the premiums for the nonessential benefits.

If you were enrolled in dental coverage only you will not receive a Form 1095-A, even if that coverage contains pediatric dental coverage.