



# Healthy News!

*June 2021*

*Valuable information for Small Business Owners*

Here at beWellnm, we support our local Small Business Community, and we would love to help you insure your employees. Our goal is to get every New Mexican insured and as a business owner, you could help us reach our goal!

## Small Business Health Insurance Options

### Did you know?

BeWellnm for Small Business is the only place where employers may qualify for a tax credit by providing coverage to their employees and it is designed to offer affordable coverage. Health insurance is an important benefit, it can help you attract and keep valuable employees. To be considered a small business, a business must have between 2-50 full time equivalent employees.

### Top 3 Reasons to offer Small Business Health Options Coverage:

#### 1.) Gives you Choice & Flexibility

- Offer your employees not only one plan, let them choose from multiple plans and insurance carriers.
- Offer only health coverage, only dental coverage, or both.
- Choose how much you pay toward your employees' premiums, and whether to offer coverage to their dependents.

- You can contribute a defined dollar amount; and/or a percentage of the premium.
- Decide how long new employees must wait for before enrolling.
- **Get the information you need in one location:** you can make an informed decision about your insurance options with the tools at [business.beWellnm.com](https://business.beWellnm.com).
- Secure a [free quote](#).

### 2.) You can work with a certified licensed agent or broker:

- You can locate a registered agent or broker to help you enroll in coverage.
- Find an [agent or broker](#) in your area.

### 3.) You may be able to get a Small Business Health Care Tax Credit:

- Enrolling in Small Business Health Options is the only way for small businesses to take advantage of the Small Business Health Care Tax Credit. You may qualify if you have fewer than 25 full-time equivalent employees making an average of about \$52,000 or less.
- See how much your business could [save](#).

## The 3 Official Insurance Carriers for Small Businesses

### Who are the official insurance carriers that offer Qualified Health Plans for Small Businesses?

- Presbyterian Health Plan
- Presbyterian Insurance Group
- True Health New Mexico

## What are the Four Levels of Coverage?

The four levels are bronze, silver, gold, and platinum, also called metal levels. Bronze plans typically offer the lowest premiums, but generally have higher out-of-pocket costs, such as deductibles, copays, coinsurance, and out-of-pocket maximums. Platinum plans generally have the highest premiums but lowest out-of-pocket costs.

## Average Coverage of Health Care Costs

- A. \$ Bronze: Health plan pays 60%. Employee pays 40%.
- B. \$\$ Silver: Health plan pays 70%. Employee pays 30%.
- C. \$\$\$ Gold: Health plan pays 80%. Employee pays 20%.
- D. \$\$\$\$ Platinum: Health plan pays 90%. Employee pays 10%.

## What are the Coverage Basics?

All health plans offered through beWellnm are required to provide all 10 of the essential health benefits, which includes the following:

1. Ambulatory patient services
2. Emergency Services
3. Hospitalization
4. Maternity and newborn care

5. Mental health and substance use disorder services, including behavioral health treatment.
6. Prescription Drugs
7. Rehabilitative and habilitative services and devices
8. Laboratory services
9. Preventive and wellness services and chronic disease management
10. Pediatric services, including oral and vision care.

## Have Questions?

Call our business engagement team at 1-833-862-3935 or please visit us online at [www.beWellnm.com](http://www.beWellnm.com).

---

**Stay informed! Stay up to date!**

**Sign up for our newsletters at [beWellnm.com](http://beWellnm.com)**

**Like us and Follow us on our social media platforms  
for the latest information.**

**Don't forget to also Share our information!**

Contact us at 1-833-ToBeWell (1-833-862-3935) or Follow us on all of our social media platforms linked below!

---

beWellnm | [beWellnm.com](http://beWellnm.com)

